

Briefing note For items 10 and 15

To: Coventry Shareholder Committee
From: Scrutiny Co-ordination Committee
Date: 17 March 2026
Subject: UKBIC Business Plan 2026/27

1 Purpose of the Note

- 1.1 To inform the Shareholders Panel of the recommendations arising from an item on UKBIC Business Plan 2026/27 considered at the meeting on 12 March 2026.

2 Recommendations

- 2.1 The Scrutiny Co-ordination Committee recommends that the Coventry Shareholders Panel agree the recommendations in the report.

3 Information and Background

- 3.1 At its meeting on the 12th March 2026, Scrutiny Co-ordination Committee considered a report on the UKBIC Business Plan 2026/27.
- 3.2 The committee considered the information provided in the report. Members asked questions and received responses on the following areas:
- The £18m loan from the West Midlands Combined Authority and the way it is structured as an interest-only loan, with interest payments recoverable from the company and secured against land and assets and confidence about its repayment.
 - Clarification of the funding arrangements, including confirmation that funding is provided by government, is secured for 2026/27, and current plans remain within budget.
 - The extent to which targets for sales are stretching.
 - Reassurance that directors bring significant industry expertise, including backgrounds in appropriate sector organisations such as JLR and Unipart.
 - Opportunities for private sector collaboration with UKBIC and the support that is provided to local companies.

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